

# Ciconia Investments Limited

Registered in Gibraltar No. 123216

Balance sheet as at 31 March 2025



CO-123216-2841901  
Ciconia Investments Limited  
Document 461 (9)  
ANNUAL FILING OF ACCOUNTS  
YEAR ENDING 31/03/2025

|  | 2025<br>£            | 2024<br>£            |
|--|----------------------|----------------------|
| <b>Fixed assets</b>  |                      |                      |
| Investment in subsidiary                                       | 181,678,122          | 195,178,108          |
| <b>Current assets</b>  |                      |                      |
| Debtors  | 45,858               | 47,098               |
| Cash at bank   | 15,030,175           | 14,504,367           |
|  | 15,076,033           | 14,551,465           |
| <b>Creditors: amounts falling due within one year</b>          | <b>(11,831,759)</b>  | <b>(11,896,166)</b>  |
| <b>Net current assets</b>                                      | <b>3,244,274</b>     | <b>2,655,299</b>     |
| <b>Total assets less current liabilities</b>                   | <b>184,922,396</b>   | <b>197,833,407</b>   |
| <b>Creditors: amounts falling due after more than one year</b> | <b>(209,397,906)</b> | <b>(209,154,623)</b> |
| <b>Net liabilities</b>   | <b>(24,475,510)</b>  | <b>(11,321,216)</b>  |
| <b>Capital and reserves</b>                                    |                      |                      |
| Share capital  | 3,000                | 3,000                |
| Accumulated losses   | (24,478,510)         | (11,324,216)         |
| <b>Total deficit</b>   | <b>(24,475,510)</b>  | <b>(11,321,216)</b>  |

This balance sheet has been prepared for the purposes of filing in accordance with Section 254 of the Companies Act 2014 and was signed on behalf of the board of directors on ..... 6-10-25

Jose Julio Pisharello  
Director

Christopher Cavilla  
Director

